Sytech Solutions

Founded in 2009, Sytech Solutions is a financial information systems and reporting consultancy that has been integral in delivering analysis and reporting solutions to banks (commercial/private) and building societies throughout the United Kingdom.
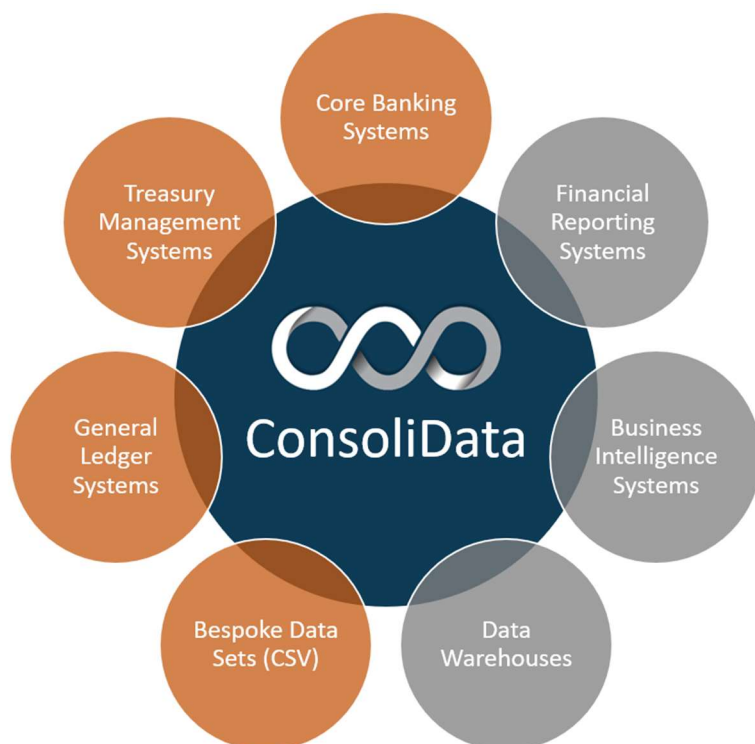
Through ETL (extract-transform-load) middleware, Sytech Solutions bridges the gap between source data and financial reporting objectives. With an in-depth understanding of both source data extraction challenges and specific third-party financial software data requirements, Sytech Solutions offers two main options:

ConsoliData preconfigured licensed solution

- Sytech Solutions licensed system runs on-premise or in the cloud
- leverages preconfigured core-banking, GL, and third-party software interfaces
- automatically retrieves data from source systems, applies essential transformations, and provides data in the required reporting system interface format
- custom data sources and logic configuration included within licence

Custom-built in-house solution

- solution built from scratch
- post implementation support provided if required
- level of Sytech involvement scaled depending on requirements:
  - full solution implementation owners
  - hybrid delivery-training providers
  - specialist advisers (software development conducted via in-house resource)

Financial Reporting Systems examples:
- regulatory reporting
- ALM reporting
- hedge accounting
- interest rate risk
- FOREX risk
- asset book credit rating
- FSCS single customer view
- politically exposed person

Business Intelligence Systems examples:
- MS Excel Power Query
- Power BI dashboards

Activity	ConsoliData licensed version	Custom-built in-house solution
Development cost	Minimal (in-house)	Medium to high
Implementation timeframe	Short to medium	Medium to long
Data ownership	Client	Client
ETL system IP ownership	Sytech Solutions	Client
Support	Included	In-house or on arrangement
Custom data sources	Included	Included
Ability to modify products	In-house	In-house
Future new taxonomy requirements (e.g. CRR2)	Included	Additional build
Additional requirements post build	Included	Additional build

General Services

Reporting solutions
Employment of dashboards and other graphical formats for communication of key results

Data transformation
Conversion and aggregation of account, customer, and key financial metadata into relevant structure

Data storage
Cloud or local server-based centralised data storage solutions leveraging off latest technology

Health check
Management of data health check and cleansing activities to ensure data foundation is accurate and reliable

Data extraction
Data sourcing from core financial systems, locally/cloud hosted relational databases, and other discrete data repositories

Insight and analysis
Analysis of complex data to determine trends enabling performance forecasting

Data load
Automated/scheduled loading of data into third party financial/regulatory, treasury/liquidity and mortgage pool analytical applications

Data transfer
Automated systems via active links or scheduled secure/encrypted data transfer procedures

Testimonials

Head of Treasury - UK retail bank

Sytech Solutions identified sensible solutions to complex issues by delivering a sustainable solution for our bank, greatly improving the timeliness and granularity of reporting.

Head of Implementation - financial reporting software provider

Sytech Solutions offers a very professional service, with an in-depth knowledge of our data requirements. Having worked with Sytech Solutions on several client implementations we have found the relationship to be hugely beneficial to both us, the software vendor, and the client.

Investment and Treasury Manager - UK building society

The knowledge Sytech Solutions had regarding the system structure of the third-party software enabled our implementation to progress much more quickly than if we didn't have their assistance. Their experience with previous implementations, coupled with the strong software vendor relationship, helped us to ensure that we were able to have an effective installation with minimal iterations.

Implementation Manager - financial reporting software

Sytech Solutions played a key role in a number of implementations of our new MI reporting solution. They gave us the peace of mind to know that the required data would be available in full and timely manner.

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Gareth Faull
gareth.faull@sytechsolutions.co.uk
+44 (0) 7765 065 572
www.sytechsolutions.co.uk
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